

Cost of Bond					
	Total Increase in Annual Tax Over Current Payment As An Effect of Bond				
Housesite Value	Year 1	Year 2	Year 3	Year 4	Year 5
\$ 50,000	\$ 51.00	\$ 170.00	\$ 168.00	\$ 167.00	\$ 165.00
\$ 75,000	\$ 76.00	\$ 254.00	\$ 252.00	\$ 250.00	\$ 247.00
\$ 100,000	\$ 100.00	\$ 338.00	\$ 336.00	\$ 333.00	\$ 329.00
\$ 120,000	\$ 121.00	\$ 406.00	\$ 403.00	\$ 399.00	\$ 395.00
\$ 140,000	\$ 141.00	\$ 474.00	\$ 471.00	\$ 466.00	\$ 461.00
\$ 160,000	\$ 161.00	\$ 541.00	\$ 537.00	\$ 532.00	\$ 526.00
\$ 180,000	\$ 181.00	\$ 609.00	\$ 605.00	\$ 599.00	\$ 593.00
\$ 200,000	\$ 201.00	\$ 677.00	\$ 672.00	\$ 666.00	\$ 659.00
\$ 220,000	\$ 221.00	\$ 744.00	\$ 739.00	\$ 732.00	\$ 724.00
\$ 240,000	\$ 241.00	\$ 812.00	\$ 806.00	\$ 799.00	\$ 790.00
\$ 260,000	\$ 262.00	\$ 881.00	\$ 874.00	\$ 866.00	\$ 856.00
\$ 280,000	\$ 282.00	\$ 949.00	\$ 941.00	\$ 933.00	\$ 923.00
\$ 300,000	\$ 302.00	\$ 1,016.00	\$ 1,008.00	\$ 999.00	\$ 988.00
\$ 320,000	\$ 322.00	\$ 1,084.00	\$ 1,075.00	\$ 1,065.00	\$ 1,054.00
\$ 340,000	\$ 342.00	\$ 1,152.00	\$ 1,143.00	\$ 1,132.00	\$ 1,120.00
\$ 360,000	\$ 362.00	\$ 1,219.00	\$ 1,209.00	\$ 1,198.00	\$ 1,185.00
\$ 380,000	\$ 382.00	\$ 1,287.00	\$ 1,277.00	\$ 1,265.00	\$ 1,251.00
\$ 400,000	\$ 403.00	\$ 1,355.00	\$ 1,344.00	\$ 1,332.00	\$ 1,318.00

Estimates only- based on the best information currently available;
Assumes income sensitivity, household income and house site value are unchanged from the current year.

Year 2 is the highest cost year in the 20-year life span of the bond because it is the first year principal payments are made. Payment reduces beginning in year three, and continues to reduce each year until the bond is paid.