

**FY2011 ESTIMATED NET EDUCATION TAX AMOUNTS
FOR A HOUSE AND UP TO TWO ACRES**

District: **Hyde Park**

LEA: **T100**

County: **Lamoille**

S.U. : **Lamoille North S.U.**

member of: **Lamoille UHSD**

FY2011 compared to prior years

	Act 68 FY2008 Actual	Act 68 (Act 130) FY2009 Actual	Act 68 (Act 130) FY2010 Actual	Act 68 (Act 130) FY2011 Local	Act 68 (Act 130) FY2011 UHS	Act 68 (Act 130) FY2011 UES	Act 68 (Act 130) FY2011 Proposed
Budgeted expenditures	5,698,129	3,040,971	3,161,568	3,498,470	14,803,400		
District education spending per eq. pupil	11,736	11,764	12,006	12,014	13,438		
State average spending per eq. pupil	11,066	11,599	11,639				12,186
Equalized education homestead tax rate	1.320			1.2402	1.3872		
Municipal equalized pupil ratios at school districts.....				49.60%	50.40%		
Pro-Rated equalized education homestead tax rates...		1.304	1.2650	0.6151	0.6991		1.3142
Common Level of Appraisal (CLA)	113.59%	103.32%	99.13%				98.32%
Estimated rates on homestead tax bill	1.162	1.262	1.2762	0.6256	0.7110		1.3366
Household income percentage (HIP)	2.73%	2.69%	2.66%	1.25%	1.43%		2.68%

The FY2011 state average is based only on those preliminary budgets submitted to DOE as of 23-Feb-2010.

FY10 HIP used for FY11 tax adjustment calculation

2.66%

The homestead education tax table below estimates the amount taxpayers will pay on their housesite in FY2011.

Education tax amounts shown below apply to a house and up to two acres but do not include any municipal rebates nor additional credits.

1. Find the row with the listed housesite value closest to your housesite value (house and up to two acres).
2. Find the column that most closely approximates your 2009 household income.
3. Where the two meet is an approximation of the education taxes owed in FY2011 for your housesite.

Listed FY2011 Housesite Value	2009 Vermont Household Income									
	30,000	40,000	47,000	50,000	60,000	70,000	80,000	90,000	100,000	105,000
\$ 50,000	478	478	478	668	668	668	668	668	668	668
\$ 75,000	812	812	812	1,002	1,002	1,002	1,002	1,002	1,002	1,002
\$ 100,000	859	1,125	1,147	1,337	1,337	1,337	1,337	1,337	1,337	1,337
\$ 120,000	871	1,137	1,323	1,403	1,604	1,604	1,604	1,604	1,604	1,604
\$ 140,000	882	1,148	1,334	1,414	1,680	1,871	1,871	1,871	1,871	1,871
\$ 160,000	895	1,161	1,347	1,427	1,693	1,959	2,139	2,139	2,139	2,139
\$ 180,000	907	1,173	1,359	1,439	1,705	1,971	2,237	2,406	2,406	2,406
\$ 200,000	919	1,185	1,371	1,451	1,717	1,983	2,249	2,537	2,673	2,673
\$ 220,000	931	1,197	1,383	1,463	1,729	1,995	2,261	2,804	2,941	2,941
\$ 240,000	943	1,209	1,395	1,475	1,741	2,007	2,273	3,072	3,208	3,208
\$ 260,000	955	1,221	1,407	1,487	1,753	2,019	2,285	3,339	3,475	3,475
\$ 280,000	967	1,233	1,419	1,499	1,765	2,031	2,297	3,606	3,742	3,742
\$ 300,000	979	1,245	1,431	1,511	1,777	2,043	2,309	3,873	4,010	4,010
\$ 320,000	991	1,257	1,443	1,523	1,789	2,055	2,321	4,141	4,277	4,277
\$ 340,000	1,003	1,269	1,455	1,535	1,801	2,067	2,333	4,408	4,544	4,544
\$ 360,000	1,016	1,282	1,468	1,548	1,814	2,080	2,346	4,676	4,812	4,812
\$ 380,000	1,027	1,293	1,479	1,559	1,825	2,091	2,357	4,942	5,079	5,079
\$ 400,000	1,039	1,305	1,491	1,571	1,837	2,103	2,369	5,210	5,346	5,346

Without education tax adjustments, your FY2011 tax would be:
\$ 668
\$ 1,002
\$ 1,337
\$ 1,604
\$ 1,871
\$ 2,139
\$ 2,406
\$ 2,673
\$ 2,941
\$ 3,208
\$ 3,475
\$ 3,742
\$ 4,010
\$ 4,277
\$ 4,544
\$ 4,812
\$ 5,079
\$ 5,346

Tax adjustment benefits phase-out for household incomes of approximately \$97,000

The maximum total adjustment is \$8,000. (32 V.S.A. § 6067)