

Hyde Park Elementary School
Preliminary Project Cost Analysis

August 28, 2012

	Renovation/Addition (Retain '51/'84 wings)	Renovation/Addition (Replace '51/'84 wings)	New School (New site)
Square feet	48,569	47,605	45,363
Land acquisition	\$0	\$0	\$500,000
Building construction cost	\$7,232,062	\$7,618,114	\$8,482,900
Vehicle storage building	\$60,000	\$60,000	\$60,000
Biomass (pellet) heating system	\$250,000	\$250,000	\$250,000
Existing building disposition	NA	NA	-\$1
Building demolition	NA	\$15,000	NA
Temporary classroom space	\$0	\$250,000	\$0
Asbestos abatement	\$50,000	\$50,000	\$0
Sitework			
Parking & drives	\$200,000	\$200,000	\$250,000
Ballfields development	\$50,000	\$50,000	\$200,000
Utilities	\$100,000	\$100,000	\$300,000
Playground	\$10,000	\$10,000	\$50,000
Construction cost subtotal	\$7,952,062	\$8,603,114	\$10,092,899
Contingency (10%)	\$795,206	\$860,311	\$1,009,290
Other project costs (20%)*	\$1,590,412	\$1,720,623	\$2,018,580
Project cost total	\$10,337,681	\$11,184,048	\$13,120,768
After Inflation @4%/yr x 3 yrs	\$11,628,485	\$12,580,533	\$14,759,080
Building cost/s.f.	\$148.90	\$160.03	\$187.00
After inflation	\$167.50	\$180.01	\$210.35